

# 2016 PAYROLL-DEDUCTED IRA ENROLLMENT FORM

## Employee Account Information:

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Home Address: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_\_ Email: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_ Cell Phone: \_\_\_\_\_

Payroll Company: LANDRUM Worksite Employer \_\_\_\_\_

Estimated Retirement Age: \_\_\_\_\_

IRA Type (check one):  Traditional IRA  Roth IRA

Please indicate your pay schedule:  Weekly  Bi-Weekly  Semi-Monthly  Monthly  
Min / Max Contribution per pay period: \$23.07 / \$105.77 \$46.15 / \$211.54 \$50.00 / \$229.17 \$100 / \$458.33

Your deduction per pay period: \$ \_\_\_\_\_ (minimum **annual** deduction \$1200 ~ maximum **annual** deduction \$5,500. Age 50 or older \$6,500) (See below for TOTAL DEDUCTION From Paycheck)

**INVESTMENT OPTIONS** Select only ONE Fund Company. Target Date Funds will be selected for the remaining Fund Companies identified below.

DWS LifeCompass ( )	Fidelity Freedom ( )	American Target ( )
---------------------	----------------------	---------------------

## BENEFICIARY DESIGNATION

Primary Beneficiary: \_\_\_\_\_ Relationship: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_

Soc. Sec. # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Address: \_\_\_\_\_

Secondary Beneficiary: \_\_\_\_\_ Relationship: \_\_\_\_\_ DOB: \_\_\_\_/\_\_\_\_/\_\_\_\_

Soc. Sec. # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Address: \_\_\_\_\_

## SPOUSAL IRA (Complete this Section if you also want to fund an IRA for your spouse.)

Spouse's First Name: \_\_\_\_\_ Spouse's Last Name: \_\_\_\_\_

Spouse's Social Security Number: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ D/O/B: \_\_\_\_/\_\_\_\_/\_\_\_\_

Fund Company (check one):  Fidelity  Scudder  American

Fund Name (choose one): \_\_\_\_\_ IRA Type:  Traditional  Roth

Additional payroll deduction per pay period for spouse's IRA: \$ \_\_\_\_\_ (minimum \$100 per month per person - maximum annual deduction \$5,500 per person unless over age 50.)

**TOTAL DEDUCTION From Paycheck:** \$ \_\_\_\_\_ per pay period

(Self and Spouse, if applicable)

Begin Deductions\*: \_\_\_\_/\_\_\_\_/\_\_\_\_

\*Please allow 30 days for processing.

**IMPORTANT: This Enrollment Form MUST be signed on the reverse side and the original sent with the Fund Company application to Paula at Slavic.**

## FOR OFFICE USE ONLY

SIC Rep. No. \_\_\_\_\_

Account No. \_\_\_\_\_

SPOUSAL Acct No. \_\_\_\_\_

Fund No. \_\_\_\_\_

Fund No. \_\_\_\_\_

OVER →

PRD IRA 111209

**CHANGES**

To [change the allocation of funds](#) for your contributions, you must contact the mutual fund company directly to set up the new fund and notify Slavic Investment Corporation in writing to request the change (allow 30 days).

To [reallocate money already invested](#) with the mutual fund company, you must call the mutual fund company directly.

To [change the deduction amount or stop your IRA contributions](#), you must directly contact your payroll company.

The following **fees** may be charged to your account:

1. The fund company will charge a custodial fee per year as noted on the fund account application.
2. Slavic Integrated Administration (SIA) will charge your account a \$10 processing fee per calendar year. By signing this form you authorize Depository Services, Inc. (DSI) to deduct this fee from your first deferral. (This fee is not prorated.)
3. IRA's invested through DWS Scudder, Fidelity Investments, OppenheimerFunds or American Funds are all invested in Target Date Funds which are pre-allocated funds that are geared to be more aggressive initially and then as you reach your target retirement age, they become more and more conservative so as to limit the amount of risk associated with market conditions. The Target Date Funds are mutual funds with the respective fund company you select as custodian of those funds. They are all Class C shares funds with no initial sales charge. However, there is a contingent deferred sales charge (CDSC), which declines over a six year period of time. You will pay this sales charge or load only if you take your money out of the fund family prior to fulfilling the six year time period. See your fund's prospectus for any exceptions.

Your IRA contributions will be taxed as they are deducted from your pay. You may receive your tax deduction for your regular IRA contributions when you file your 1040 tax return. Tax deductions are subject to income limits if you or your spouse, are participants in a retirement plan. See your CPA to determine whether you are eligible for a deduction, and therefore, a contribution. If you determine that you are eligible, you may contribute up to \$5,500 to Traditional and Roth IRAs. You may also contribute \$5,500 to a spousal IRA. Employees age 50 and older can take advantage of the IRA Catch Up provision and can contribute an additional \$1,000, bringing their total annual contribution limit to \$6,500.

Slavic Integrated Administration, Slavic Investment Corporation, and your employer take no responsibility in determining the taxability of your contribution, nor whether you have exceeded IRA limits. These companies are merely providing you a mechanism to transfer your money to your IRA without recommending any particular investment, thereby facilitating your retirement funding.

I hereby authorize my IRA deduction(s).

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

PLEASE KEEP A PHOTOCOPY OF THIS ENROLLMENT FORM FOR YOUR RECORDS.



## SLAVIC INVESTMENT CORPORATION

1075 BROKEN SOUND PARKWAY NW, SUITE 100, BOCA RATON, FL 33487-3540

PHONE: (561) 241-9244 (800) 356-3009 ■ FAX: (561) 241-1070

WEB SITE: WWW.SLAVIC.NET

MEMBER FINRA & SIPC

## Your Slavic Payroll-Deducted IRA Instruction Sheet

It's always been smart to save money with an Individual Retirement Account (IRA), and now it makes even more sense! Your Professional Employer Organization and SMF are ready to open your "Payroll-Deducted" Traditional or Roth IRA. Please call Paula Post at 1-800-356-3009 ext. 1015 to apply by phone for the Slavic Managed IRA. It takes only five minutes to complete the application which can be emailed, mailed or faxed to you for signature. For the other fund companies, you will need to complete an IRA application for your selected Mutual Fund Family and a Payroll-Deducted IRA Enrollment Form. Deductions from your paycheck can start in a matter of weeks! A legible copy of your driver's license is required for all IRA's, as well as a Slavic Investment Personal Investor Questionnaire.

Each employee may contribute a minimum of \$1,200 per year (\$100 per month minimum per person) up to the maximum annual limit of \$5,500 (\$458.33 per month). If you are married, you may have additional deductions taken from your paycheck for a spousal IRA (minimum of \$1,200 and maximum \$5,500 per year). In addition, for employee's age 50 and older, they can take advantage of the IRA Catch Up Provision which will allow them to contribute an additional \$1,000 for a total contribution of \$6,500. Just simply complete an additional fund application. Contact SMF at the number shown below and we will immediately send the form to you, or you may download the application from our web site: [www.slavic.net](http://www.slavic.net).

Each employee can choose the Traditional or Roth. In addition, they can also elect an Education IRA for their contributions. All payroll deductions are **AFTER TAX**. The amount deducted from your paycheck may be a tax-deductible contribution based on a) whether you or your spouse are contributing to a retirement plan or b) the total combined earnings filed on your income tax return. The **earnings** from the traditional IRA grow tax-deferred. The Roth and Education IRAs are also after-tax contributions. These contributions are not tax deductible, but grow tax-free if certain conditions are met. The qualifications for both the Traditional and Roth IRA's are explained in the enclosed materials.

To have your deductions begin, you need to:

- **Complete and sign the Payroll-Deducted IRA Enrollment Form.** Once we receive this form, we will then send you the appropriate IRA application.
- **Complete and sign the IRA Application.** Make sure you complete all highlighted sections of the application, including whether you are selecting a Traditional or Roth and/or Education IRA and the mutual fund you choose to have your contributions invested in. The fund performance history is also included to assist in making your selection. Once your IRA application is received back by us, we will forward it to the fund company. Approximately five business days later we will receive your account number and can then send your Enrollment Form to PEO so that they can begin deducting your contributions. Return the application and enrollment form along with a copy of your driver's license and the Slavic Investment Personal Investor Questionnaire.

The only Slavic cost to you, other than the standard custodial fees, (see fund prospectus.) is **\$10 per year** to process and maintain your account through payroll. This fee is deducted from your first contribution and yearly thereafter in the anniversary month of your first contribution.

We are pleased to provide this service to you as an employee of your Professional Employer Organization. Please contact our Customer Service Department if you have any questions. We are here to serve you and your financial needs.

**Contributions:** The maximum amount people under the age of 50 may be able to contribute to their IRA in 2014 remains \$5,500. For those ages 50 and up, an additional \$1,000 "catch-up" contribution is typically available, for a total limit of \$6,500.

**Age for contributions:** If you reach age 70 1/2 or older by the time 2014 draws to a close, you may not contribute to a *traditional* IRA. That age restriction does not apply to *Roth* IRA contributions. There is no minimum age to contribute to an IRA, but you (or your spouse, if married filing jointly) must have earned compensation to contribute.

**Age for withdrawals (traditional IRAs):** Generally speaking, you must reach at least age 59 1/2 to withdraw money from a traditional IRA without penalty. If you need the money sooner, you'll need a [qualifying reason](#) or you'll face a 10% penalty on top of any taxes due. Once you reach age 70 1/2 you *must* start making required minimum distributions or you'll face a 50% penalty on the amount you should have withdrawn but didn't.

**Age for withdrawals (Roth IRAs):** You are *never* required by your age to take money out of your Roth IRA. You may *always* take your direct Roth IRA contributions out without tax or penalty, no matter what your age. If your Roth IRA is at least five years old and you have reached at least age 59 1/2, you may withdraw any amount money from your Roth IRA completely free of any Federal income tax.

You may also withdraw any "rollover" contributions from your Roth IRA free of additional tax, but the rollover has to age at least five years or you'll face the 10% penalty. Similar to a traditional IRA, with a qualifying reason, the 10% penalty can be waived on an early distribution from a Roth IRA, but any early distribution of earnings will be subject to income tax.

**Income:** You (and/or your spouse, if married filing jointly), must have earned compensation of *at least* the amount you plan to contribute to your IRA. There is no maximum compensation limit for making *traditional* IRA contributions, but there are income limits for Roth IRA contributions. The table below from the Internal Revenue Service shows those Roth IRA limits for 2014 contributions:

**2016 IRA Deduction Limits - Effect of Modified AGI on Deduction**  
**if You Are Covered by a Retirement Plan at Work**

If you are covered by a retirement plan at work, use this table to determine if your [modified AGI](#) affects the amount of your deduction. See [IRAs](#) for more information.

<b>If Your Filing Status Is...</b>	<b>And Your Modified AGI Is...</b>	<b>Then You Can Take...</b>
<b>single or head of household</b>	\$61,000 or less	a full deduction up to the amount of your <a href="#">contribution limit</a> .
	more than \$61,000 but less than \$71,000	a partial deduction.
	\$71,000 or more	no deduction.
<b>married filing jointly or qualifying widow(er)</b>	\$98,000 or less	a full deduction up to the amount of your <a href="#">contribution limit</a> .
	more than \$98,000 but less than \$118,000	a partial deduction.
	\$118,000 or more	no deduction.
<b>married filing separately</b>	less than \$10,000	a partial deduction.
	\$10,000 or more	no deduction.
If you file separately and did not live with your spouse at any time during the year, your IRA deduction is determined under the "Single" filing status.		

## Amount of Roth IRA Contributions That You Can Make For 2016

This table shows whether your contribution to a Roth IRA is affected by the amount of your modified AGI as computed for Roth IRA purpose.

If your filing status is...	And your modified AGI is...	Then you can contribute...
<b>married filing jointly</b> or <b>qualifying widow(er)</b>	< \$183,000	up to the <a href="#">limit</a>
	≥ \$183,000 but < \$193,000	a reduced amount
	≥ \$193,000	zero
<b>married filing separately</b> and you lived with your spouse at any time during the year	< \$10,000	a reduced amount
	≥ \$10,000	zero
<b>single, head of household, or married filing separately</b> and you did not live with your spouse at any time during the year	< \$116,000	up to the <a href="#">limit</a>
	≥ \$116,000 but < \$131,000	a reduced amount
	≥ \$131,000	zero

### **Amount of your reduced Roth IRA contribution**

If the amount you can contribute must be reduced, figure your reduced contribution limit as follows.

1. Start with your modified AGI.
2. Subtract from the amount in (1):
  - \$183,000 if filing a joint return or qualifying widow(er),
  - \$-0- if married filing a separate return, and you lived with your spouse at any time during the year, or \$116,000 for all other individuals.
3. Divide the result in (2) by \$15,000 (\$10,000 if filing a joint return, qualifying widow(er), or married filing a separate return and you lived with your spouse at any time during the year).
4. Multiply the maximum contribution limit (before reduction by this adjustment and before reduction for any contributions to traditional IRAs) by the result in (3).
5. Subtract the result in (4) from the maximum contribution limit before this reduction. The result is your reduced contribution limit.